

For Immediate Release

Gilbane Development Company's "Octave" student apartment community opens to residents

"Octave", located at 210 South 4th Street, welcomed first residents after on-time construction completion and successful move-in

CHAMPAIGN, IL. - (September 9, 2019) - "Octave", a brand-new, fully furnished apartment community designed for students attending The University of Illinois Urbana-Champaign ("UIUC"), recently completed on-time construction and opened its doors to its first residents. The community is comprised of 2 buildings and features 538 beds of one-, two-, three- and fourbedroom student apartments.



All fully-furnished units at Octave include private bathrooms for each bedroom, fullyequipped kitchens with stainless steel appliances, in-unit washer/dryers, simulated wood flooring, and 50" flat-screen TVs.

Residents enjoy a best-in-class amenity package including a heated pool with outdoor kitchen, fitness center, business center, game room, club house/lounge, game room/pool tables, fire pit, individual and group study rooms, and coffee bar. Covered parking is available for residents and bike storage is provided. Pets are welcome.

Octave opened to positive reviews from residents. "Bright rooms, great amenities, comfortable furniture, luxurious living," noted Damian. "Not much more I could ask for in a college apartment. Great location, especially for engineering students." Sean said "Absolutely amazing so far! Staff was great and very helpful with moving in. Also, I love all the amazing spaces for hanging out and getting work done. I'm so glad I chose this apartment building to live in!"

"We're proud of the on-time delivery of Octave, and are happy to hear that our first residents experienced a smooth move-in process and are settling into their new home," noted Russell Broderick, senior vice president for <u>Gilbane Development Company</u>. "With an ideal location just 2 blocks from campus, amenities designed specifically for UIUC students, and a wonderful property management staff to assist new residents, we look forward to watching the sense of community continue to build and grow."

Octave is professionally managed by Asset Living, with a robust community life program, roommate matching services, and individual, by-the-bed leases. For leasing information, contact the Octave team at 217-363-2888 or at <u>www.liveatoctave.com</u>.

About Gilbane Development Company

Founded in 1970, Gilbane Development is the project development, financing, and ownership arm of Gilbane, Inc. Founded in 1873 and still a privately held, family-run company, Gilbane has more than 50 offices worldwide. Gilbane Development provides a full slate of real estate development and project management services. Completed projects incorporate every aspect of real estate including: on- and off-campus student housing totaling over 13,000 beds, K-12 schools, university facilities, multifamily, residential communities, mixed-used developments, garage/parking areas, corporate headquarters, healthcare facilities, hotel/conference centers, R&D | manufacturing facilities, and many types of facilities delivered through public-private partnerships. To learn more, visit www.gilbaneco.com or call 1-800-GILBANE.

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